

## EXECUTIVE SUMMARY

### Recommendation of \$500,000 or Less 18-010V - Voluntary Supplemental Insurance for School Board Employees

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A draft Request for Proposal (RFP) Voluntary Supplemental Insurance for School Board Employees was developed and subsequently reviewed in a public meeting by the Superintendent's Insurance & Wellness Advisory Committee (SIWAC) on December 7, 2016. The RFP was released via DemandStar on December 15, 2016. The School Board of Broward County, Florida, received responses from eight (8) proposers for RFP 18-010V, Voluntary Supplemental Insurance for School Board Employees:

- AFLAC
- BMG Money, Inc.
- Combined Insurance Company of America
- Nationwide
- Legal Access Consulting, LLC, d/b/a LegalEase
- Texas Life Insurance Company
- U.S. Legal Services, Inc.
- Washington National Insurance Company

Seven (7) of the eight (8) proposals were evaluated by the SIWAC on March 29, 2017, based on Experience & Qualifications, Scope of Services, Cost, and Small/Minority/Women Business Enterprise (S/M/WBE). The proposal for LegalEase was rejected for failure to meet the minimum eligibility requirements of the RFP under Section 4.2.6. As a result of the scoring and ensuing negotiations for the remaining proposals, the SIWAC voted to recommend to the Superintendent the following awards:

- **AFLAC**
  - Accident, Term Life, Short Term Disability, Hospital Indemnity, Critical Illness
- **BMG Money, Inc.**
  - Consumer Loans
- **Combined Insurance Company of America**
  - Accident, Critical Illness and Life Insurance
- **Texas Life Insurance Company**
  - Voluntary Permanent Life Insurance
- **U.S. Legal Services, Inc.**
  - Pre-paid Legal Services
- **Washington National Insurance Company**
  - Cancer, Critical Illness, Accident, Life Insurance

The above-listed vendors, **with the exception of Combined Insurance Company of America (COMBINED)**, were awarded contracts on August 22, 2017. This request is to approve the contract for COMBINED.

Upon approval of this School Board item, the Voluntary Supplemental products noted above, inclusive of COMBINED, will continue to provide District employees with a wide range of supplemental benefits options.

There is no cost to the School Board. Employees are responsible for all costs of these Voluntary Supplemental products, should they elect to enroll in these plans.